

ASTRAZENECA PHARMA INDIA LIMITED

Regd. Office : Off Bellary Road, Hebbal, Bangalore 560 024

**FINANCIAL RESULTS FOR THE
QUARTER AND HALF YEAR ENDED 30 JUNE 2004**

Rs. in lakhs

Sl	Particulars	3 months ended 30.06.2004 (Audited)	3 months ended 30.06.2003 (Audited)	Half year ended 30.06.2004 (Audited)	Half year ended 30.06.2003 (Audited)	Previous Accounting year ended 31.12.2003 (Audited)
1	Net Sales/Income from operations	5,325.37	4,927.86	9,119.74	8,149.77	17,610.53
2	Service Income	33.76	38.49	99.07	72.52	218.86
3	Other Income	105.91	89.33	163.81	219.89	252.20
4	Total Expenditure					
	(a) (Increase)/ Decrease in stock-in-trade	542.97	284.11	1,243.65	304.48	(970.33)
	(b) Consumption of raw materials,packing materials and traded goods	1,476.76	1,528.54	2,351.34	2,755.41	7,061.97
	(d) Staff cost	741.33	710.19	1,404.58	1,357.31	3,254.95
	(e) Other expenditure	929.21	979.01	1,781.75	1,815.98	4,419.14
5	Interest	2.25	1.91	2.25	1.91	4.81
6	Depreciation	117.05	102.47	230.64	213.05	468.86
7	Profit before tax (1+2+3-4-5-6)	1,655.47	1,449.45	2,368.41	1,994.04	3,842.19
8	Provision for tax	606.35	530.63	1,004.56	801.90	1,391.38
9	Net Profit (7-8)	1,049.12	918.82	1,363.85	1,192.14	2,450.81
10	Paid-up Equity Share Capital (Face value of Rs 10 per share)	500.00	500.00	500.00	500.00	500.00
11	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	9,305.67
12	Basic and Diluted Earnings (Rs) per share (not annualised)	20.98	18.38	27.28	23.84	49.02
13	Aggregate of non-promoter shareholding					
	- Number of shares	419,509	419,509	419,509	419,509	419,509
	- Percentage of shareholding	8.39%	8.39%	8.39%	8.39%	8.39%

Notes :

- 1 The above statement of financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 16 August 2004.
- 2 The Company's sole business segment is HealthCare. The Capital employed in this segment is Rs 11,163.79 lakhs (12 months ended 31 December 2003: Rs 9,799.95 lakhs).
- 3 There were no investor complaints pending as at the beginning of the year. The Company had received 15 investor complaints during the half year ended 30 June, 2004. All the complaints have been satisfactorily dealt with.
- 4 Previous period figures have been regrouped/ reclassified, wherever necessary to conform to the current period.

By Order of the Board of Directors
For ASTRAZENECA PHARMA INDIA LIMITED

Place : Bangalore
Dated : 16 August 2004

BHASKER V IYER
Managing Director