

ASTRAZENECA PHARMA INDIA LIMITED

Regd. Office : 'Avishkar' Off Bellary Road, Hebbal, Bangalore 560 024

FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 DECEMBER 2006

Rs in lakhs (except for number of shares)

Sl No.	Particulars	Nine months ended 30.09.2006 (Unaudited)	Quarter ended 31.12.2006 (Unaudited)	Quarter ended 31.12.2005 (Unaudited)	Accounting Year ended 31.12.2006 (Audited)	Previous Accounting year ended 31.12.2005 (Audited)
1	Gross sales	20,984.14	7,808.02	6,649.96	28,792.16	24,327.13
2	Excise duty on sales	1,679.00	672.12	579.22	2,351.12	2,085.01
3	Net sales (1-2)	19,305.14	7,135.90	6,070.74	26,441.04	22,242.12
4	Service income	373.33	184.85	100.65	558.18	293.41
5	Other income	527.06	210.23	380.03	737.29	752.28
6	Total expenditure					
	(a) Decrease/ (increase) in finished goods and work-in-progress	78.66	(62.24)	(192.90)	16.42	315.45
	(b) Consumption of raw materials, packing materials and traded goods	6,728.93	2,418.54	2,478.93	9,147.47	7,212.64
	(c) Personnel costs	3,263.83	1,162.63	931.90	4,426.46	3,759.45
	(d) Other expenditure	4,454.36	1,623.60	1,354.38	6,077.96	5,003.20
7	Depreciation	426.33	146.76	159.59	573.09	519.46
8	Profit before tax (3+4+5-6-7)	5,253.42	2,241.69	1,819.52	7,495.11	6,477.61
9	Provision for tax, net	1,614.16	845.93	577.19	2,460.09	2,145.37
10	Provision for fringe benefit tax	116.10	21.00	(7.00)	137.10	103.00
11	Deferred tax (credit)/ charge	173.57	(149.27)	(46.07)	24.30	(76.57)
12	Net profit (8-9-10-11)	3,349.59	1,524.03	1,295.40	4,873.62	4,305.81
13	Paid-up equity share capital (Face value of Rs 2 per equity share)	500.00	500.00	500.00	500.00	500.00
14	Reserves excluding revaluation reserves				13,672.41	12,219.54
15	Basic and diluted earnings (Rs) per share (not annualised)	13.40	6.10	5.18	19.49	17.22
16	Aggregate of non-promoter shareholding					
	- Number of shares	2,500,050	2,500,050	2,500,050	2,500,050	2,500,050
	- Percentage of shareholding	10.0002%	10.0002%	10.0002%	10.0002%	10.0002%

Notes :

- 1 The above statement of financial results was reviewed by the Audit Committee on 22 February 2007 and approved by the Board of Directors of the Company at the meeting held on 23 February 2007.
- 2 The Company's sole business segment is Healthcare. The capital employed in this segment as on 31 December 2006 is Rs 14,172.41 lakhs (31 December 2005: Rs 12,719.54 lakhs).
- 3 Status of investor complaints : a) Pending as on 1 October 2006 - 1 b) Received during the quarter - 6 c) Disposed off during the quarter - 6 d) Pending as on 31 December 2006 - 1. There was only 1 investor complaint carried forward from the previous quarter, which pertains to dispute on ownership of shares.
- 4 The Board of Directors of the Company at their meeting held on 8 September 2006, approved a Scheme of Arrangement between the Company and its Shareholders for issue of secured fully paid-up redeemable non-convertible bonus debentures from the Company's General Reserve, subject to the same being approved by the shareholders and creditors of the Company as required under Section 391 of the Companies Act, 1956 and the same being sanctioned by the Karnataka High Court under Section 391 of the said Act and obtaining of such other required approvals as may be necessary. The Shareholders and Creditors of the Company have approved the said scheme and the sanction of the Karnataka High Court is awaited.
- 5 At the Extra-ordinary General Meeting held on 6 June 2006, the Shareholders of the Company approved the sub-division of equity shares. A share of face value of Rs 10 each has been sub-divided to 5 equity shares of face value of Rs 2 each. The effective date for the sub-division was 22 June 2006. Consequently the number of equity shares, disclosed and used for computation of earning per share has been adjusted for all the periods presented above.
- 6 The compensation awarded of Rs 23,709,254 by the National Highways Authorities of India (NHAI) vide the award dated 8 March 2004 for acquiring a portion of factory land, has been subsequently reduced to Rs 498,879 by an amended award dated 8 September 2006. The reduced compensation is based on the cost at which the land was originally purchased from Karnataka Industrial Area Development Board. The Company has not accepted the amended award and has disputed the same. The Company has invoked the arbitration provision under the National Highways Act, 1956. As per legal advice received the Company has adequate grounds for challenging the amended award and obtaining the original amounts awarded.
- 7 Previous period figures have been regrouped/ reclassified, wherever necessary to conform to the current period's presentation.
- 8 The Board of Directors at their meeting held on 23 February 2007, have recommended Rs 12 (Previous year Rs 20) as dividend per equity share of Rs 2 (Previous Year Rs 10) each for the year ended 31 December 2006.

**By Order of the Board of Directors
For ASTRAZENECA PHARMA INDIA LIMITED**