

**ASTRAZENECA PHARMA INDIA LIMITED**  
Regd. Office : 'Avishkar' Off Bellary Road, Hebbal, Bangalore 560 024

**FINANCIAL RESULTS FOR THE  
QUARTER AND HALF YEAR ENDED 30 JUNE 2007**

Rs in lakhs (except for number of shares)						
Sl No.	Particulars	Quarter ended 30.06.2007 (Unaudited)	Quarter ended 30.06.2006 (Unaudited)	Half year ended 30.06.2007 (Unaudited)	Half year ended 30.06.2006 (Unaudited)	Previous Accounting year ended 31.12.2006 (Audited)
1	Gross sales	8,478.82	7,618.49	15,491.71	13,533.45	28,792.16
2	Excise duty on sales	(657.31)	(623.44)	(1,262.63)	(1,087.21)	(2,351.12)
3	Net sales (1-2)	7,821.51	6,995.05	14,229.08	12,446.24	26,441.04
4	Service income	219.46	130.64	396.97	262.74	558.18
5	Other income	252.23	136.16	442.86	361.69	737.29
6	Total expenditure					
	(a) Decrease/ (increase) in finished goods and work-in-progress	(119.75)	31.20	(65.18)	122.35	16.42
	(b) Consumption of raw materials, packing materials and traded goods	2,553.47	2,375.23	4,713.48	4,202.40	9,147.47
	(c) Personnel costs	1,349.94	1,113.10	2,619.51	2,236.87	4,426.46
	(d) Other expenditure	2,084.99	1,504.92	3,695.39	2,911.29	6,074.29
7	Interest	0.61	0.96	1.46	1.90	3.67
8	Depreciation	140.10	146.13	280.96	278.89	573.09
9	Profit before tax (3+4+5-6-7-8)	2,283.84	2,090.31	3,823.29	3,316.97	7,495.11
10	Provision for tax, net	775.00	510.24	1,356.04	916.95	2,460.09
11	Provision for fringe benefit tax	44.50	42.00	77.50	95.10	137.10
12	Deferred tax charge / (credit)	6.41	193.32	(55.68)	191.78	24.30
13	Net profit (9-10-11-12)	1,457.93	1,344.75	2,445.43	2,113.14	4,873.62
14	Paid-up equity share capital (Face value of Rs 2 per equity share)	500.00	500.00	500.00	500.00	500.00
15	Reserves excluding revaluation reserves	-	-	-	-	13,672.41
16	Basic and diluted earnings (Rs) per share (not annualised)	5.83	5.38	9.78	8.45	19.49
17	Aggregate of non-promoter shareholding					
	- Number of shares	2,500,050	2,500,050	2,500,050	2,500,050	2,500,050
	- Percentage of shareholding	10.0002%	10.0002%	10.0002%	10.0002%	10.0002%

**Notes :**

- The above statement of financial results were reviewed by the Audit Committee on 25 July 2007 and approved by the Board of Directors of the Company at their meeting held on 26 July 2007.
- The Company's sole business segment is Healthcare. The capital employed in this segment as on 30 June 2007 is Rs 16,617.83 lakhs (31 December 2006: Rs 14,172.41 lakhs).
- Status of investor complaints : a) Pending as on 31 March 2007 - 1 b) Received during the quarter - 5 c) Disposed off during the quarter - 5 d) Pending as on 30 June 2007 - 1. There was only 1 investor complaint carried forward from the previous quarter, which pertains to dispute on ownership of shares.
- The Board of Directors of the Company at their meeting held on 8 September 2006, approved a Scheme of Arrangement between the Company and its Shareholders for issue of secured fully paid-up redeemable non-convertible bonus debentures from the Company's General Reserve, subject to the same being approved by the shareholders and creditors of the Company as required under Section 391 of the Companies Act, 1956 and the same being sanctioned by the Karnataka High Court under Section 391 of the said Act and obtaining of such other required approvals as may be necessary. The Shareholders and Creditors of the Company have approved the said scheme. The Karnataka High Court has passed an order approving the Scheme though a certified copy of the same is yet to be received. The Company would initiate further steps on receipt of the certified copy and such further approvals as may be necessary for making the Scheme effective.
- Previous period figures have been regrouped/ reclassified, wherever necessary to conform to the current period's presentation.

**By Order of the Board of Directors  
For ASTRAZENECA PHARMA INDIA LIMITED**