



REDEMPTION NOTICE TO DEBENTUREHOLDERS

ASTRAZENECA PHARMA INDIA LIMITED

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December 2, 2008

Dear Debentureholder(s),

Subject: Redemption of 8% secured fully paid-up redeemable non-convertible debentures (Bonus Debentures)

NOTICE is hereby given to the Debentureholders that the 8% secured fully paid-up redeemable non-convertible Debentures of the face value of Rs. 25/- each (Bonus Debentures) issued by AstraZeneca Pharma India Limited ('the Company') on January 12, 2008, pursuant to the Scheme of Arrangement approved by the Hon'ble High Court of Karnataka, are falling due for redemption on January 11, 2009 (Redemption Date) as per the terms of the issue.

The Company in consultation with the Stock Exchanges has fixed **Friday, December 26, 2008** as the **Record Date** for determining the entitlement of the eligible Debentureholders to receive the principal amount together with the interest accrued thereon upto the Redemption Date.

Accordingly, the redemption proceeds will be paid to those Debentureholders whose names appear in the Company's Register of Debentureholders at the close of business hours on **Record Date** i.e. **Friday, December 26, 2008** at the addresses as per the records available with the Company. In respect of Bonus Debentures held in dematerialised form, the redemption proceeds will be paid to beneficial owners as per the details furnished by National Securities Depository Limited (NSDL) and Central Depository Services (India) Ltd. (CDSL) for this purpose.

Please note that the interest payable on Bonus Debentures would be subject to deduction of tax at source (TDS) pursuant to the relevant provisions of the Income Tax Act, 1961. You are requested to provide your Permanent Account Number (PAN) for enabling issuance of TDS certificate. For claiming the interest amount without deduction of tax at source, you will be required to submit requisite declaration in Form 15G / 15H, if and as applicable, under the relevant Income Tax Rules, 1962, **on or before Friday, December 26, 2008** to the Company's Registrar & Share Transfer Agents i.e. M/s. Alpha Systems Private Limited, Unit: AstraZeneca Pharma India Limited, No.30, Ramana Residency, 4th Cross Sampige Road, Malleswaram, Bangalore 560 003, Phone: 080 23460815-18, Fax: 080 2346 0819, email: alfint@vsnl.com.

Debentureholders holding Bonus Debentures in physical form are NOT required to surrender the Debenture Certificate. The Bonus Debentures shall stand cancelled and extinguished automatically on the Redemption Date upon payment of redemption proceeds to the respective Debentureholders.

Thanking You.

Yours faithfully,
For **AstraZeneca Pharma India Limited**

N R Srinivasan
Vice President- Legal & Company Secretary